

ACCOUNTING(ACCT)

ACCT 1800 – 1825 Special Topics in Accounting

6 credit hours

Course content varies from year to year.

ACCT 1826 – 1849 Special Topics in Accounting

3 credit hours

Course content varies from year to year.

ACCT 2241 Introductory Financial Accounting

3 credit hours

Prerequisite: MISA 1225

Students study basic accounting concepts and principles, their application to business transactions and financial statements, and the uses and limitations of the balance sheet, income statement, and statement of cash flow.

ACCT 2242 Introductory Managerial Accounting

3 credit hours

Prerequisite: ACCT 2241. It is recommended that students complete MGSC 1205 before taking ACCT 2242.

This course serves as an introduction to managerial uses of accounting data in the production of goods and the provision of services. Accounting concepts and principles will be studied from the perspective of managerial decision-making.

ACCT 2800 – 2825 Special Topics in Accounting

6 credit hours

Course content varies from year to year.

ACCT 2826 – 2849 Special Topics in Accounting

3 credit hours

Course content varies from year to year.

ACCT 3323 Management Information Systems

3 credit hours

Prerequisite: ACCT 2241 and ACCT 2242

Students are introduced to the effective use and impact of computer information systems and emerging information technologies in business. Enterprise systems which include supply chain management, customer relationship management, business intelligence systems and collaborative systems are reviewed to understand their potential strategic value to organizations. Internal controls and the evaluation of information technology investments are common themes.

ACCT 3327 AI and Analytics for Accountants

3 credit hours

Prerequisite: ACCT 2241, ACCT 2242, and MGSC 1207

This course introduces students to the fundamental concepts and techniques of accounting analytics. Students will understand the opportunities and challenges of applying analytics within different accounting domains, develop skills to critically assess and apply accounting analytics in real-world scenarios, and learn to leverage data to inform operational and strategic accounting decisions. Furthermore, students will receive an in-depth look at how the accounting profession is adapting to technological advancements, with a particular focus on the integration of artificial intelligence and digital transformation.

ACCT 3332 Planning and Control

3 credit hours

Prerequisite: ACCT 2242

This course for non-accounting majors covers both the concepts and techniques of planning and control. Topics may include financial decision making, activity management, performance measurement and analysis, cost allocation, and management control systems. A major focus is the enhancement of teamwork, analytical, and other decision-making skills.

Note: Students majoring in Accounting cannot receive credit for this course if they also have credit for ACCT 3333, 3334 or 3335. This course is intended for non-Accounting majors. This course will not be accepted for students majoring in Accounting.

ACCT 3334 Cost Management: Systems Evaluation

3 credit hours

Prerequisite: ACCT 3333

This course is the second segment of the prior two part ACCT 3333-3334 sequence. The focus of this course is on topics related to the evaluation of performance and business processes (e.g. cost variance analysis, revenue variance analysis, budgeting, the balance scorecard, cost management and transfer pricing).

Note: This course is intended only for those students who have declared an Accounting major prior to the academic year 2015-16 and who have previously completed ACCT 3333.

ACCT 3335 Intermediate Managerial Accounting

3 credit hours

Prerequisite: ACCT 2241 with a minimum grade of C, and ACCT 2242 with a minimum grade of C, and MGSC 2207.

Students will focus on topics related to the identification, classification, and evaluation of costs, various cost measurement systems (e.g., job order costing, process costing, activity-based costing, and cost estimation), and the evaluation of performance and business processes (e.g., cost variance analysis, revenue variance analysis, budgeting, and cost management).

Note: Students may substitute one of BIOL 3308, EGNE 2309, GEOG 3326, MATH 1216, PSYC 2020 (formerly PSYC 2350), or CRIM 3102 in lieu of MGSC 2207

ACCT 3342 Intermediate Financial Accounting II

3 credit hours

Prerequisite: ACCT 3341 and FINA 2360.

This course is the second segment of the prior two part comprehensive intermediate ACCT 3341-3342 sequence addressing the application of accounting principles and concepts to liability and equity topics; accounting changes and preparations of the statement of cash flows. Classes 3 hrs. and lab 75 min. a week.

Note: This course is intended only for those students who have declared an Accounting major prior to the academic year 2015-16 and who have previously completed ACCT 3341.

ACCT 3343 Financial Accounting Analysis

3 credit hours

Prerequisite: ACCT 2242

Financial Accounting Analysis is focused on the form and content of financial information disclosed by organizations to external parties together with the development of skills needed to analyze the information. The primary audience for this course is non-accounting majors in their third or fourth year.

Note: Students cannot receive credit for this course if they also have credit for ACCT 3342 or 3351. This course is intended for non-Accounting majors. It will not be accepted for students majoring in Accounting.

ACCT 3345 Financial Accounting Theory

3 credit hours

Prerequisite: ACCT 3350 or 3343.

Study of objectives of financial accounting, major accounting theories, evolution of financial accounting theory and practice, survey of contemporary accounting practice with emphasis on latest developments and issues.

ACCT 3350 Financial Accounting Foundations

3 credit hours

Prerequisite: ACCT 2241 with a minimum grade of C, MISA 1225, and MGSC 1205

Students will prepare for the demands of the Accounting Major by further developing their understanding of the accounting model, manual and electronic financial statement preparation, and the effects of business transactions on financial statements and user decisions. The course is grounded in concepts underlying ASPE and IFRS GAAP and the requirements of the Canadian accounting profession.

Note: Students cannot receive credit for ACCT 3350 if they also have credit for ACCT 3341 or ACCT 3342.

ACCT 3351 Intermediate Financial Accounting I

3 credit hours

Prerequisite: ACCT 2242 and 3350, each with a minimum grade of C, and FINA 2360

Reinforcing and building on concepts introduced and competencies developed in ACCT 3350, students will address the GAAP recognition, measurement and reporting requirements for financial and non-financial assets and liabilities and for shareholders' equity, including accounting changes.

ACCT 3352 Intermediate Financial Accounting II

3 credit hours

Prerequisite: COMM 2293, and a minimum grade of C in ACCT 3351

Students address the basic GAAP recognition, measurement and reporting requirements for accounting issues such as derivatives, earnings per share, leases, income taxes, and pensions, and also address interim reporting, subsequent events, related party transactions and the MD & A.

ACCT 3357 International Accounting

3 credit hours

Prerequisite: ACCT 2242.

This course is an introduction to accounting in the international environment. building on introductory financial (and to a lesser extent managerial) accounting to provide the requisite background to understand accounting issues facing multinational firms.

ACCT 3358 Co-operative Business Enterprises

3 credit hours

Prerequisite: ACCT 2241 and ACCT 2242

Students will gain insight into how co-operative business enterprises are structured and operate. They will gain an understanding of the role that co-operatives play in the global economy. Students will study the various types of co-operatives, how co-operatives meet the needs of stakeholders, and the economic and social impact of co-operatives. In particular, students will study a variety of financial reporting approaches, sustainability measures, and the overall evaluation of financial and sustainable health of co-operatives.

ACCT 3360 Sustainability Accounting, Reporting, and Assurance

3 credit hours

Prerequisite: BCOM 1201, ACCT 2241, ACCT 2242

Students will gain an insight into economic entities' current sustainability accounting, reporting, and assurance. They will study accounting and reporting by various organizations on their environmental, social, and economic performance. In the context of the complex regulatory landscape of sustainability reporting and external assurance, students will learn to navigate relevant policy frameworks and standards and appreciate their implementation.

ACCT 3380 Accounting and Financial Management for Sports

3 credit hours

Prerequisite: BCOM 2000 and ACCT 2241

Students will gain insights into the principles of accounting and finance as applied to budgeting, operations, business decisions, and financial reporting in recreation and sport organizations. Topics discussed include financial indicators needed for strategic planning, strategies for generating income and controlling costs, the effective allocation of resources, and the economic impact of sporting events and sports organizations.

Note: While primarily intended for students enrolled in a Sport Management program, students enrolled in other programs may find the course useful as an elective if it fits within their degree requirements.

ACCT 3800 – 3825 Special Topics in Accounting

6 credit hours

Course content varies from year to year.

ACCT 3826 – 3849 Special Topics in Accounting

3 credit hours

Course content varies from year to year.

ACCT 4423 Accounting Information Systems and Control

3 credit hours

Prerequisite: COMM 2293, ACCT 3323, and one of ACCT 3343 or ACCT 3351

Students will expand on the systems and control concepts introduced in ACCT 3323. Accounting transaction processing, the use of accounting information systems (AIS), and their design and construction are analyzed. Internal controls within AIS, evaluation techniques, and techniques for developing, documenting, and monitoring the effectiveness of AIS are investigated.

Note: Lab is no longer required.

ACCT 4443 Advanced Financial Accounting

3 credit hours

Prerequisite: COMM 2293 and ACCT 3342 with a minimum grade of C or ACCT 3352 with a minimum grade of C.

Students address the basics of accounting for and reporting of strategic equity investments in other enterprises, foreign currency translation and accounting for NPOs and public sector entities, including fund accounting.

ACCT 4444 Advanced Financial Accounting - Special Topics

3 credit hours

Prerequisite: COMM 2293, and a minimum grade of C in one of ACCT 3342 or ACCT 3352

Students are introduced to the application of accounting standards of current interest to the accounting profession. Examples include: natural resources of financial services, sustainability reporting and performance reporting by nonbusiness organizations.

ACCT 4445 Financial Statement Analysis

3 credit hours

Prerequisite: COMM 2293, ACCT 3343 or 3351, and FINA 2360

Students examine how accounting information can be used to evaluate a firm. The importance of economic conditions, accounting policy choice, and strategic management decisions for statement analysis will be considered. Students will also explore the usefulness and limitations of public disclosure for decision-making. Techniques for analysis and forecasting will be discussed as well as current research findings that impact on financial statement analysis.

ACCT 4450 Auditing

3 credit hours

Prerequisite: ACCT 3342 or 3352 (or ACCT 3351 and permission of the Chair) with a minimum grade of C, ACCT 3323 with a minimum grade of C, and COMM 2293.

Students study the basic concepts and theory of auditing including the auditing environment, the auditor's role, the structure of the profession, responsibilities of auditors, nature and theory of evidence, the auditor's report, and other related topics.

ACCT 4453 Taxation - Part I

3 credit hours

Prerequisite: COMM 2293, and ACCT 3350 with a minimum grade of C or ACCT 3343

Students are introduced to the fundamental principles of taxation (the theory), the compliance aspects of the law (the practice), and the rationale for specific tax provisions (the policy). Students also examine the effect of taxation law on the investment decisions of individuals and corporations. Both personal and corporation income taxation are covered

ACCT 4454 Taxation - Part II

3 credit hours

Prerequisite: ACCT 4453

Students examine in greater depth the topics covered in ACCT 4453, and are introduced to the concept and principles of commodity taxation. Course assignments concentrate on the effect of tax law on personal and managerial decision making.

ACCT 4460 Internal/Operational Auditing

3 credit hours

Prerequisite: COMM 2293, ACCT 3332 or 3335, and, ACCT 3343 or 3351.

A study of the concepts and theory of internal/operational auditing including the internal/operational audit environment; the structure of the auditing profession; the duties, responsibilities and procedures of auditors; and the relationship between the internal/operational auditing function and the external audit.

ACCT 4465 Accounting for Financial Instruments

3 credit hours

Prerequisite: COMM 2293, FINA 3361 and ACCT 3342 or ACCT 3343 or ACCT 3351.

The purpose of this course is to provide students with the background of, and accounting for the most common financial instruments. Particular attention is paid to risk, internal controls, standard-setting in Canada, accounting for derivatives, fair value, and hedge funds.

ACCT 4470 Accounting Seminar

3 credit hours

Prerequisite: COMM 2293, and a minimum grade of C in the following, ACCT 3335, ACCT 3352, and ACCT 3323

In this capstone course, students examine the measurement, analysis, reporting, judgement, and decision making aspects of emerging accounting issues and their effects on multiple stakeholders. Students integrate the knowledge and skills developed in previous Accounting courses and apply them to financial and managerial accounting decisions in various organizational settings.

ACCT 4826 - 4849 Selected Topics in Accounting

3 credit hours

Prerequisite: ACCT 2242 and permission of Chairperson

This course deals with selected topics in accounting. The topics to be covered will vary depending on the interests of the instructor and are subject to departmental approval.

ACCT 4876 - 4899 Directed Study

3 credit hours

Prerequisite: COMM 2293 and permission of Chairperson of the Department and instructor

This course provides an opportunity to study specific areas of accounting, auditing, taxation or information systems. A detailed course proposal must be submitted and will be evaluated on its educational merits. In-depth study of accounting concepts, systems, auditing, or taxation issues are intended to be within the scope of this course.